सेन्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India
1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911

June 2026

NRI e-Connect

International Banking Department

NRI e-Connect

NRI_Newsletter _June 2026

FROM THE DESK OF THE MANAGING DIRECTOR & CEO

Shri Kalyan Kumar

MD & CEO

Central Bank of India

Dear Members of our Global Indian Family,

It gives me great joy to write to you through this edition of NRI e-Connect. Wherever this newsletter finds you — in the Gulf, the Americas, Europe, Africa, Australia or elsewhere in Asia — please accept my warm greetings and heartfelt gratitude for the trust you continue to place in the Central Bank of India.

Our Bank was founded in 1911 as the first commercial bank wholly owned and managed by Indians — born of the conviction that Indians, wherever they may be, deserve an institution of their own. More than a century later, that conviction finds new meaning in you. Every remittance you send home, every deposit you place with us, and every investment you make in India is a quiet act of nation-building. You are not merely our customers; you are partners in India's remarkable growth story.

This month, I write to you with a particular sense of opportunity. On 8 June 2026, the Reserve Bank of India announced a special facility that enables banks to offer substantially higher interest rates on FCNR(B) deposits of three to five years, for deposits placed up to **30 September 2026**. Our Bank has moved swiftly to pass on this benefit — our foreign-currency deposit rates on these tenors now stand among the most rewarding we have offered in over a decade, with your principal and interest held in your own currency, fully repatriable, and free of Indian income tax for eligible depositors. Such windows come rarely; I would encourage you to speak with our NRI Cell/ Desks and evaluate, without haste and with full information, whether it suits your plans.

Beyond this moment, our commitment to you is enduring. We are continuously strengthening our NRE, NRO and FCNR(B) offerings, simplifying account opening from overseas, expanding our digital banking channels, and investing in faster, more transparent remittance services. Our teams are also working to serve you from new frontiers of Indian finance, so that your Bank remains wherever your ambitions take you.

Thank you for keeping India in your heart and the Central Bank of India by your side. My colleagues and I look forward to serving you with dedication, transparency and care. I wish you and your families good health, prosperity and every success.

With warm regards and best wishes,

THE BIG STORY • LIMITED-PERIOD WINDOW

RBI opens a special FCNR(B) window — Your dollars can now earn more in India

On 8 June 2026, the Reserve Bank of India announced a special swap facility that absorbs banks' currency-hedging costs on **fresh 3–5 year FCNR(B) deposits**. **The result:** banks across India, including us, can offer significantly higher foreign-currency deposit rates — but exclusively for ***fresh deposits and those renewed upon maturity,*** booked between **June 8 and September 30, 2026**.

HOW THE SPECIAL WINDOW RUNS

08 Jun 2026

RBI circular opens the window; banks raise FCNR(B) rates.

1-year lock-in

No premature withdrawal in the first year of the deposit.

30 Sep 2026

Last date to book or renew eligible 3–5 year deposits

What it means for you: FCNR deposit itself is unchanged — a fully repatriable, foreign-currency term deposit with interest exempt from Indian income tax for eligible non-residents. What has changed is the rate environment. Deposits of 3–5 years booked in this window carry a one-year lock-in; thereafter, premature withdrawal is per the Bank's policy.

REGULATORY CORNER

Your compliance calendar

It is tax season in India. Income earned in India during FY 2025-26 is reported this year (AY 2026-27) — and NRIs generally file ITR-2. Three dates to circle:

Date	What it means
31 Jul 2026	Due date to file your Indian ITR for FY 2025-26 (non-audit cases) and avoid late fees.
30 Sep 2026	Last date to book 3–5 year FCNR(B) deposits under RBI's special swap window.
31 Dec 2026	Missed July? A belated return can still be filed with late fees under Section 234F.

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International Banking Department
FCNR (B) DEPOSIT
A SECURE WAY TO GROW YOUR FOREIGN EARNINGS
Zero forex risk.
100% tax-free growth
6.60%*
p.a. Interest Rate
Tenure
3 to 5 Years
Lock-in Period
1 Year
Currency
USD Only
Safe. Secure. Reliable
Your Money in safe hands
Attractive Interest Rate
100% Tax-Free Interest in India
Repatriable Principal & Interest
Ideal for NRIs Seeking Stable Returns
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KNOWLEDGE SERIES

The e-OCI Card is Here: India Goes Fully Digital for its Global Family

The wait is over. Union Home Minister ***Shri Amit Shah*** formally launched the **e-OCI Card** in New Delhi, giving over 50 lakh Overseas Citizens of India ***a fully digital*** alternative to the physical booklet — cardholders can now download their OCI credentials on a mobile phone and present them at immigration check posts and to airlines. The launch, held on ***30 June 2026,*** was announced by the Bureau of Immigration on 1 July, and marks the biggest overhaul of the OCI scheme since its inception in 2005.

What is an e-OCI Card : The e-OCI card is the digital version of the physical OCI card. It allows OCI cardholders to conveniently carry their card on a mobile device while travelling or when identity verification is required.

How to Download the e-OCI Card : Existing OCI cardholders (get your e-OCI today)

1. **Log in to the OCI Services Portal**

   Visit `ociservices.gov.in` and sign in with your existing User ID and password. Not registered yet? Complete a one-time registration using the **same email address** you provided in your original OCI application.

2. **Open the "e-OCI" tab on your dashboard**

   Once logged in, click the `e-OCI` tab. Your OCI application details will appear on screen, linked to your lifelong OCI registration number.

3. **Click "Generate e-OCI Card"**

   In the last column against your application details, click `Generate e-OCI Card`. The system creates your digital card instantly and makes it available for download.

4. **Download & save it to your phone**

   Keep it in your phone's files or wallet app (a printed copy works too). Present it at Immigration Check Posts and to airlines whenever you travel to or from India.

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DEPOSIT RATES AT A GLANCE

FCNR(B) / Cent FCNR(B) Premium Plus —w.e.f. 23.06.2026

Period of deposit	USD	GBP	EUR	CAD	AUD
1 yr to < 2 yrs	5.00	4.50	3.00	2.70	3.70
2 yrs to < 3 yrs	4.00	3.75	2.00	2.45	3.50
3 yrs to < 4 yrs ★	6.50	3.00	1.50	2.20	3.05
4 yrs to < 5 yrs ★	6.55	2.75	1.50	2.20	3.05
5 years only ★	6.60	2.75	1.50	2.20	3.05

★**Lock-in Period:** The USD FCNR (B) deposit mobilised for 3 to 5 year period have a lock in period of **One year.**

★**Applicability:** The USD rates for 3-5 years will be available for the **fresh FCNR (B)** mobilised **including FCNR (B) renewed on maturity.**

NRE Term Deposits — w.e.f. 10.06.2026

Maturity period	Deposits < ₹3 Crore	₹3 Crore to ₹10 Crore (single deposit)
1 yr to < 2 yrs	6.10	6.10
2 yrs to < 3 yrs	6.25	6.25
3 yrs to < 5 yrs	6.00	6.00
5 yrs & above up to 10 yrs	6.00	6.00

Special NRE Term Deposits — w.e.f. 10.06.2026

Period (days)	Callable	Non-Callable (deposits above ₹1 Crore)
444 days	6.70	6.80
555 days	6.30	6.40

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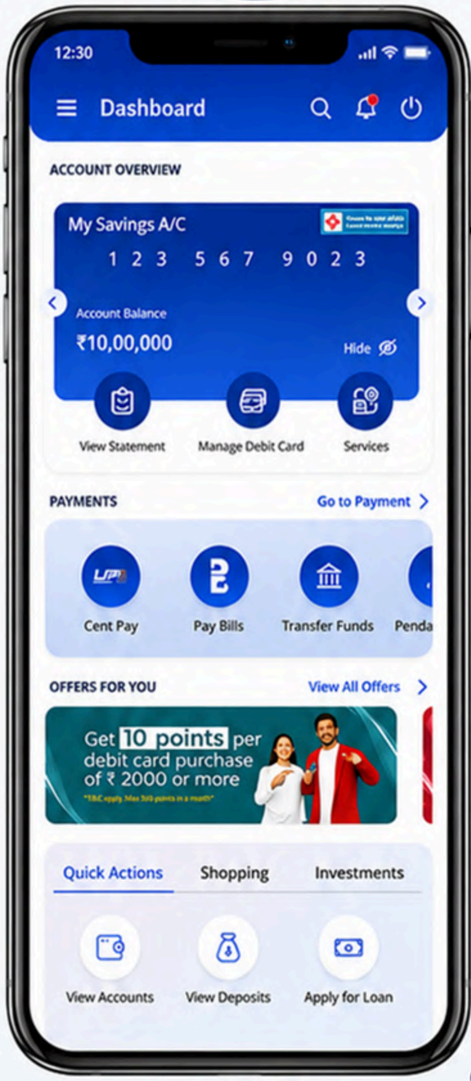
Omni Channel

NOW FOR NRI CUSTOMERS TOO!

Experience seamless, secure and convenient banking with **Cent eeZ** Digital Banking App.



Bank Anytime, Anywhere

Access your accounts and banking services 24x7 from anywhere in the world.

Complete Control

View accounts, transfer funds, pay bills, manage cards and more – all in one app.

Safe. Secure. Trusted.

Bank with confidence using advanced security measures.

Fast. Simple. Convenient.

Smart, intuitive and designed to make your banking experience effortless.

Bank Beyond Borders.
Because Banking Should Travel With You.

One App. | One Bank. | Infinite Possibilities.